

ELECTRICIAN’S RETIREMENT FUND

SUMMARY OF MATERIAL MODIFICATION

The Board of Trustees of the Electrician’s Retirement Fund has adopted the following changes to the Electrician’s Retirement Fund’s Summary Plan Description (“SPD”) effective January 1, 2026. Please keep this document with your SPD.

1. The following language is added to the end of Section 8(A) (“Normal Retirement Pension”):

For Active Participants in the Electrical Division who work on or after January 1, 2026, the following unit benefit accrual rate applies for all years of Pension Service under the Plan:

- \$170.00 per year of Pension Service for Active Participants who retire with less than 10 years, of Pension Service;
- \$175.00 per year of Pension Service for Active Participants who retire with at least 10 years, but less than 15 years, of Pension Service;
- \$180.00 per year of Pension Service for Active Participants who retire with at least 15 years, but less than 20 years, of Pension Service; and
- \$190.00 per year of Pension Service for Active Participants who retire with at least 20 years, but less than 25 years, of Pension Service.
- \$205.00 per year of Pension Service for Active Participants who retire with at least 25 years, but less than 30 years, of Pension Service.
- \$225.00 per year of Pension Service for Active Participants who retire with 30 years or more of Pension Service.

Remember, in order to receive a benefit at retirement, you must be Vested.